



**Family Prosperity Services**  
**Servicios de Prosperidad Familiar**

## CREDIT SCORE

- Your Credit Score is a numeric value measuring how good or bad your credit is.
- It is based on the information on your credit report so if you have negative accounts on your credit report you most likely will have a low score.



### FICO SCORE



The FICO Credit Score is the one used by most financial institutions.

It ranges from 300 to 850 and is calculated taking into consideration the following:

- **35%: Payment History.** How you pay your current and past lenders
- **30%: Outstanding debt.** Only revolving debt, credit cards and lines of credit, are taken into consideration. Your total amount of debt should not exceed 30% of the total available credit; therefore if you have 2 credit cards of \$1000 each the total amount of available credit is \$2000. Your debt should not exceed \$600 (30% of \$2000).
- **15%: Length of your credit history.** The older your credit history the better. If you have a credit card you opened 10 years ago you should try to keep it open and in good standing.
- **10%: New applications for credit.** How often you applied for credit in the last year or two.
- **10%: Types of credit or credit mix.** You will have a better score if you show that you can manage different types of credit, for example, credit cards, student loans, car loans, and a mortgage.





**Do you need help pulling your Credit Report, reading it, and taking steps to build, repair or improve your credit?**

Contact Us! We can help you achieve your financial goals.

Make an appointment today by sending an email to:  
[prosperityservices@jpndc.org](mailto:prosperityservices@jpndc.org)

Please visit our website:

[WWW.JPNDC.ORG](http://WWW.JPNDC.ORG)

